



**FLORIDA
DEVELOPMENT
FINANCE CORP.**
CONNECTING FLORIDA PROJECTS

Non-Profit Organizations

The **Florida Development Finance Corporation [FDFC]** provides access to private activity bonds for eligible entities holding a Nonprofit 501(c)(3) status under the Internal Revenue Code.

Private Activity Bonds are obligations that benefit nongovernmental persons, such as private businesses, charitable organizations, or individuals. If the bonds meet specific criteria the interest earned may be tax-exempt.

Tax-Exempt Bond Financing

Tax-exempt bonds are issued and sold by a governmental entity, the "issuer" (such as the FDFC). The bonds are purchased by a bank or investor(s). The proceeds from the sale of the bonds are then loaned to the entity, which uses the borrowed funds to finance certain capital projects.

The interest on the bonds received by the investor is exempt from federal income tax. Tax-Exempt Bond Financing refers to the interest that investors receive on the bonds.

Tax-Exempt Bond Financing

• Charitable Organizations

- Food Banks
- Community Programs

• Healthcare Organizations

- Hospitals
- Assisted Living Facilities
- Urgent Care Centers

• Educational Organizations

- Private Schools
- Charter Schools
- Research Institutions

• Recreational Organizations

- Veteran Support Centers
- Community Centers
- Museums
- Art Galleries
- Youth Clubs

Requirements:

- Be a US-based company.
- Be registered to do business in Florida.
- Be able to meet a minimum of 3 years of operating history.
- Be designated as a Nonprofit 501(c)(3) status by the Internal Revenue Service

501 (c) (3) organizations can use Tax-Exempt Bond Financing to fund:

- Capital projects including
 - Construction
 - Renovation
 - Rehabilitation of facilities and equipment.

Benefits of Tax-Exempt Bond Financing

- Lower Rates
Tax-exempt bonds generally offer lower interest rates because banks and investors are willing to accept a lower interest rate when they do not have to pay tax on the interest they receive on the bonds.
- Longer Terms
The FDFC is able to offer terms up to 35 years.

Getting Started

The Florida Development Finance Corporation [FDFC] provides access to tax-exempt bond financing through Private Activity Bonds and Taxable Bonds. Our team can collaborate and help determine the financing options that would best fit your project needs.

- Determine capital needs.
- Create a financial model to determine how much debt can be supported with cashflows.
- Engage FDFC to discuss project and financing options.
- Engage a financing team that includes a financial advisor or investment banker, bond counsel, corporate counsel, trustee, etc.
- Apply to the FDFC Financing Program.



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<https://www.fdfcbonds.com/>



Find Out more
<https://www.fdfcbonds.com/nonprofit>

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