



<input checked="" type="checkbox"/> <b>Policy</b>	<b>Effective: April 16, 2014</b>
<input type="checkbox"/> <b>Executive Directive</b>	<b>Revised: N/A</b>
<input type="checkbox"/> <b>Procedure</b>	
<b>Approved:</b>	

**FLORIDA DEVELOPMENT FINANCE CORPORATION (FDFC)  
 POST-ISSUANCE COMPLIANCE POLICY**

The Florida Development Finance Corporation shall establish and maintain post issuance procedures for its taxable and tax-exempt financings for the purposes of: (i) effectively managing and documenting projects that it has provided conduit financing for with respect to the use of the proceeds of such financings as well as the economic development and job creation results achieved from such projects; and (ii) assisting and educating tax-exempt borrowers with satisfying the directives of the Internal Revenue Service with respect to compliance with the requirements of the Internal Revenue Code of 1986, as amended and applicable Treasury regulations and pronouncements following closing of a tax-exempt bond transaction. The Executive Director, together with FDFC's Counsel, shall develop, implement, maintain, and modify, as appropriate, the post issuance procedures. Such procedures may be incorporated into the underlying financing documents or included as a separate transaction document. Substantially similar procedures developed by tax or bond counsel may be substituted for the FDFC procedures so long as FDFC retains the same rights granted to it under the FDFC procedures adopted pursuant to this Policy. The Executive Director may modify or amend the post issuance procedures applicable to a specific transaction to the extent that Bond or FDFC's Counsel determines that such procedure does not apply to such transaction. The Borrower shall acknowledge in writing its receipt of such post issuance procedures and its intention to comply with such procedures following the transaction closing date.